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IN THE HIGH COURT OF JUDICATURE AT BOMBAY
ORDINARY ORIGINAL CIVIL JURISDICTION
INCOME TAX REFERENCE NO. 53 OF 1989
The Commissioner of Income Tax ... Applicant
Versus
Matulya Mills Ltd. ... Respondent
Mr. Beni Chatterji with Mrs. Poonam P. Bhosale
for Applicant.

CORAM: F.I. REBELLO &
J.P.DEVADHAR, JJ.
DATED: JULY 25, 2007

P.C.:

. As the tax incidence is less than four lakhs and
in view of the Circular issued by the C.B.D.T. we
do not propose to answer the Reference.

. Accordingly Reference is returned as unanswered.
The question of law raised in the Reference are left
open for consideration, if need be, in an
appropriate case.

(J.P.DEVADHAR, J.)

(F.I.REBELLO, J.)